iMix Millhouse

Multi-Asset Fund

Morningstar Rating*: ★★★★

31 July 2026

Fund Characteristics

Fund Domicile	**Austria**
ISIN	**AT0000A1Z0Q0**
Valor	**39'142'347**
WKN	**A2H7RG**
Bloomberg	**MILLHFI AV**
Fund Base Currency	**EUR**
Subscription Frequency	**Daily, Cut-off 10:00 CET**
Redemption Frequency	**Daily, Cut-off 10:00 CET**
Fund Advisor	**Cura & Senectus, Vaduz (C+S)**
Investment Manager	**LLB Invest KAG, Vienna**
Admin. & Custody	**LLB (Österreich), Vienna**
Auditors	**BDO Austria GmbH, Vienna**
Launch Date	**15 November 2017**
Fiscal Year End	**30 June**
Distribution Policy	**Distributing**
Last Distribution	**EUR 150/share on 22-Sep-2025**

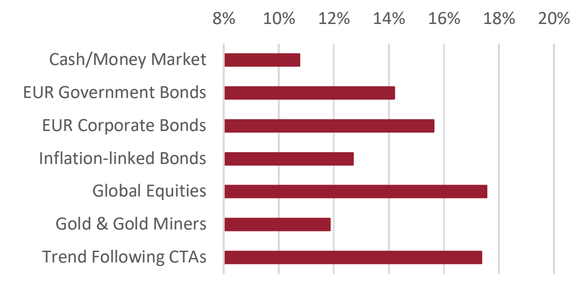
Fees

Management Fee	**up to 1.5%**
Performance Fee	**15% with high watermarks**
Subscription Fee	**up to 5% (for distributors only)**
Redemption Fee	**0%**
Administration & Custody	**approx. 0.2%**

Investment Objective

The iMix Millhouse strategy is built on the philosophy that nobody knows what's going to happen in the future. As such, it is designed to thrive in all economic regimes. This is accomplished through three unique characteristics: (1) structural diversification, (2) comprehensive and transparent investment process, and (3) low costs. The iMix Millhouse anticipates economic outcomes that evolve along two dimensions: Economic growth and inflation. Combinations of these dynamics create environments that lead to predictable asset class behaviors.

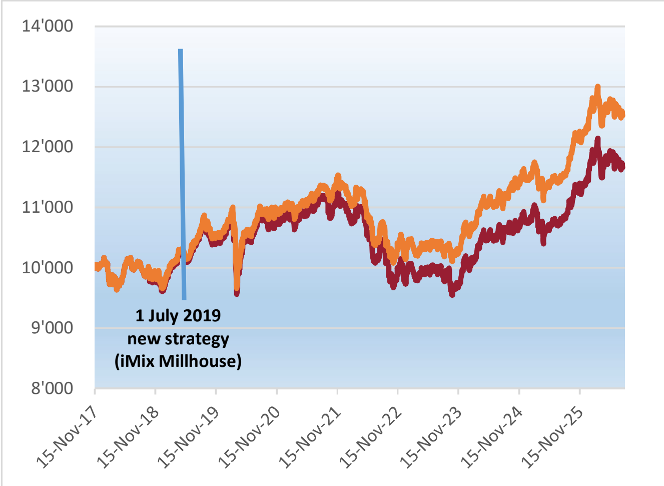
Asset Allocation



Current Data

Net Return July 2026	**-0.69%**
NAV per Unit	EUR 11'666.58
Total AUM	EUR 6.563 Mio
Net Return 2026 Year-to-Date	**1.80%**
Transparency of costs according to MiFID II**	1.38% p.a.

Chart (orange line: including Distributions)



Performance & Risk

Annualized Volatility & Sharpe Ratio	**5.08%**	**0.54**
Net Return 2025		8.14%
Net Return 2024		6.97%
Net Return 2023		6.12%
Net Return 2022		-10.49%
Net Return 2021		3.11%
Net Return 2020		3.30%
Net Return since inception (15 Nov 2017)		**27.17%**

Top 10 Positions

Man AHL Trend Alternative Class IN H EUR	8.71%
iShares Core MSCI World UCITS ETF	8.11%
PIMCO Euro Short-Term HY Corp. Bond Index UCITS ETF	7.18%
Amundi Euro Govt Bond 25+Y UCITS ETF Acc	6.08%
SPDR MSCI ACWI UCITS ETF	4.82%
MontLake UCITS Platform - Dunn WMA Inst.	4.65%
Amundi MSCI World UCITS ETF	4.61%
db Xtrackers II Eurozone Government Bond 25+ UCITS ETF	4.52%
Pictet Short-Term Money Market Fund	4.51%
Lyxor EuroMTS Inflation Linked Investment Grade UCITS ETF	4.43%

* Morningstar Rating: Funds receive ratings ranging from 1 to 5, with 1 given to the worst performers and 5 for the best.
** Transparency of costs according to MiFID II: see following page.

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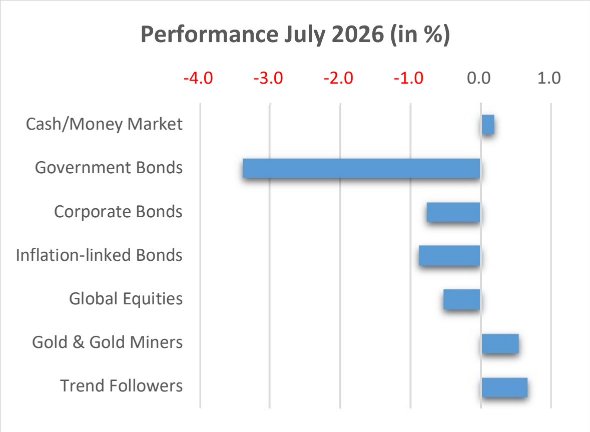
Monthly Asset Class Performance



** Transparency of costs according to MiFID II

Time period:	from 01.01.2024 to 31.12.2024 (in EUR)	
Total costs	**Trading costs**	**Ongoing costs**
Services LLB	2'600.00	2'261.56
Third parties + FX	321.35	40'548.99
Product costs		33'924.75
Total	**2'921.35**	**76'735.30**

Impact of costs on return	
Average portfolio value (in EUR)	5'771'538.71
Total costs	79'656.65
Total costs as % of average portfolio value	**1.38%**
Thereof trading costs	0.05%
Thereof ongoing costs	1.33%

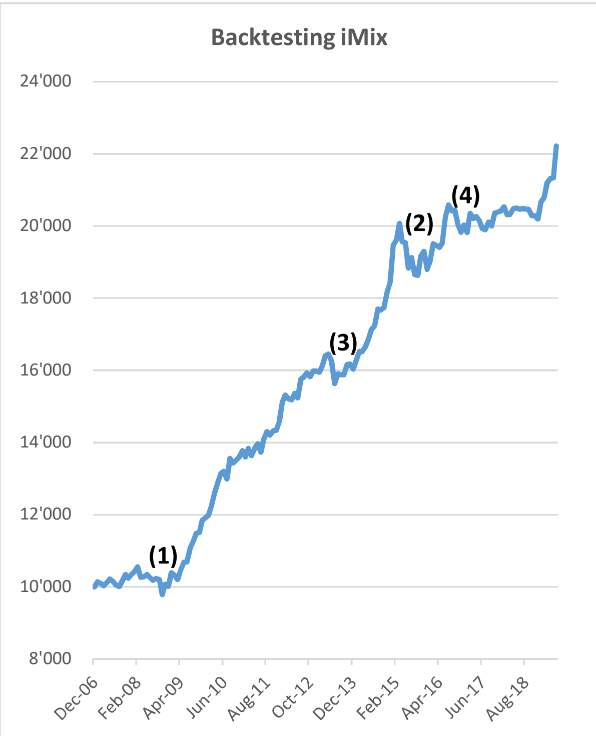
Monthly Net Returns (in %) - last 3 years

	2024	2025	2026
Jan	**-0.89**	**1.24**	**4.21**
Feb	**0.74**	**0.15**	**1.29**
Mar	**3.01**	**-1.27**	**-4.61**
Apr	**0.56**	**-0.91**	**1.53**
May	**-0.35**	**0.89**	**1.43**
Jun	**0.13**	**-0.45**	**-1.14**
Jul	**0.59**	**0.92**	**-0.69**
Aug	**0.80**	**0.91**	
Sep	**1.49**	**3.26**	
Oct	**0.47**	**1.79**	
Nov	**0.82**	**0.54**	
Dec	**-0.54**	**0.86**	
Year	**6.97**	**8.14**	**1.80**

Growth of AUM (in EUR)

Backtesting

31 December 2006 to 28 June 2019



Performance & Risk Statistics

Average monthly return	0.55%	
Annualized return	6.8%	
Annualized volatility	5.5%	
Maximum Drawdown	-7.3%	
% Winning Months	63%	
% Losing Months	37%	
Worst Calendar Month	-4.1%	
Worst Historical Drawdowns		
From Feb-08 to Oct-08	-7.3%	**(1)**
From Mar-15 to Sep-15	-7.1%	**(2)**
From Apr-13 to Jun-13	-4.9%	**(3)**
From Jul-16 to Jan-17	-3.7%	**(4)**

Annual Returns

2007	3.44%
2008	-3.16%
2009	18.90%
2010	15.62%
2011	5.94%
2012	9.52%
2013	0.36%
2014	15.05%
2015	1.88%
2016	6.57%
2017	1.93%
2018	-1.09%
2019	10.15%

Stress Test Scenarios

(Source: BlackRock Aladdin)

Scenario	Risk Factor	Shock	iMix
Euro Rates Back Up	Euro 10Yr Rates	+35bps	**-2.6%**
Stock Market Down Europe (Germany)		-17%	**-2.2%**
US Rates Back Up	US 10Yr Rates	+50bps	**-2.2%**
Stock Market Down Global (Developed World)		-9%	**-1.3%**
Euro Inflation Increase	EUR 10Yr Inflation	-40bps	**-1.0%**
Strengthening of US Dollar		+5%	**1.0%**