

*North American Companies Across the Market Capitalisation Spectrum*

*Seeks Long-Term Growth of Capital*

**SECTOR FOCUS**

Organised by sector. This allows us to identify leading sectors and to invest in the most promising industry groups.

**COMPANY FOCUS**

Seeks to identify the best stocks within the sectors across the market cap spectrum and allows us to evaluate companies within the entire sector.

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**Daily Market Making**

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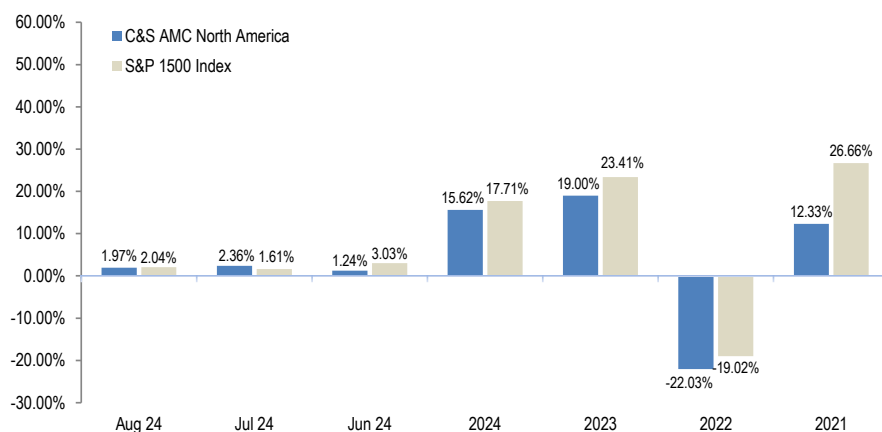
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Issuer	UBS AG London	NAV	\$321.90
Rating by S&P/Fitch/Moody's	A/A/A2	Total Nbr of Holdings	32
Issue Date	June 28, 2012	Beta (1 Year)	0.82
Expiration Date	June 28, 2027/2032	Correlation (180 Days)	0.81
Investment Type	Long Only	Fixed Fee p.a.	1.60%
Reference Currency	USD	Performance Fee	15% over BM
Nbr rebalancing days p.a.	52	Highwater Mark	Yes
Maximum Cash Position	50%	Benchmark	S&P 1500 Index

**TOTAL RETURNS AT NAV**



**TOP TEN HOLDINGS (%)**

Walmart Inc	4.13%	Technology	16.47%
Unitedhealth Group Inc	4.04%	Financial	14.85%
H C A Healthcare Inc	3.76%	Health Care	14.28%
Simon Property Group Inc	3.58%	Capital Equipment	12.16%
Spotify Technology S A	3.54%	Utility	12.15%
Three M Company	3.32%	Retail	8.16%
J P Morgan Chase & Co	3.27%	Energy	4.16%
Brown & Brown Inc	3.23%		
Servicenow Inc	3.04%		
D T E Energy Co	2.95%	Cash	17.77%

**TOP SECTOR WEIGHTS (%)**

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