

North American Companies Across the Market Capitalisation Spectrum

Seeks Long-Term Growth of Capital

SECTOR FOCUS

Organised by sector. This allows us to identify leading sectors and to invest in the most promising industry groups.

COMPANY FOCUS

Seeks to identify the best stocks within the sectors across the market cap spectrum and allows us to evaluate companies within the entire sector.

ISIN: CH0188687559

Valoren: 18868755

Daily Market Making

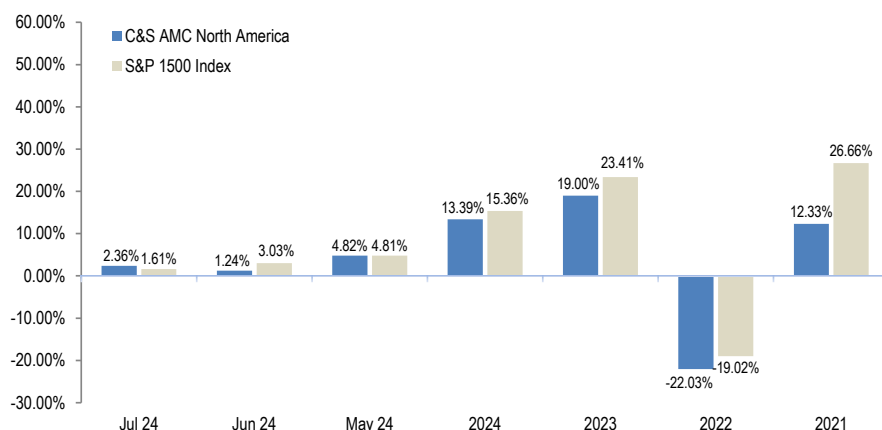
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Issuer	UBS AG London	NAV	\$315.67
Rating by S&P/Fitch/Moody's	A/A/A2	Total Nbr of Holdings	30
Issue Date	June 28, 2012	Beta (1 Year)	0.82
Expiration Date	June 28, 2027/2032	Correlation (180 Days)	0.70
Investment Type	Long Only	Fixed Fee p.a.	1.60%
Reference Currency	USD	Performance Fee	15% over BM
Nbr rebalancing days p.a.	52	Highwater Mark	Yes
Maximum Cash Position	50%	Benchmark	S&P 1500 Index

TOTAL RETURNS AT NAV



TOP TEN HOLDINGS (%)

Unitedhealth Group Inc	4.01%	Technology	18.70%
Citigroup Inc	3.92%	Financial	16.10%
Walmart Inc	3.73%	Capital Equipment	14.52%
Spotify Technology S A	3.61%	Utility	11.89%
Federal Signal Corp	3.55%	Health Care	11.19%
H C A Healthcare Inc	3.51%	Retail	6.27%
Alphabet Inc Cl A	3.49%	Energy	4.51%
D T E Energy Co	3.47%	Transportation	2.02%
Southern Co	3.41%		
Simon Property Group Inc	3.34%	Cash	14.82%

TOP SECTOR WEIGHTS (%)

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